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RECORDATION NO. 21493-B FILED

JUL 08 '05

12:31 PM

SURFACE TRANSPORTATION BOARD
OF COUNSEL
URBAN A. LESTER

July 8, 2005

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Release of Equipment and Termination of Lease, dated as of June 29, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete termination of lease and relates to the Lease and the Assignment of Lease, each previously filed with the Board under Recordation Number 21493 and 21493-A respectively.

The name and address of the party to the enclosed document are:

Lessor: Chase Equipment Leasing Inc.
(successor to Banc One Leasing Corporation)
1111 Polaris Parkway, Suite A3
Columbus, Ohio 43271

[Lessee: National Minerals Corporation
PO Box 21-326
St Paul, Minnesota 55121]

Mr. Vernon A. Williams
July 8, 2005
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A description of the railroad equipment covered by the enclosed document is:

10 covered hopper airslide railcars: AMIX 97001 - AMIX 97010.

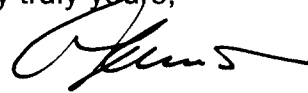
A short summary of the document to appear in the index is:

Notice of Release of Equipment and Termination of Lease.

Also enclosed is a check in the amount of \$33.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/anm
Enclosures

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NOTICE OF RELEASE OF EQUIPMENT AND TERMINATION OF LEASE

SURFACE TRANSPORTATION BOARD

The undersigned, CHASE EQUIPMENT LEASING INC. as successor to BANC ONE LEASING CORPORATION, Lessor, publishes this notice that the lease agreement with respect to 10 covered hopper airslide cars marked AMIX 97001 - AMIX 97010 inclusive (the "Equipment"), by and between Railcar Leasing Specialists, Inc., as lessor from which Lessor is the ultimate assignee, and National Minerals Corporation, as Lessee, evidenced by the Memorandum of Lease Agreement, dated as of June 5, 1998 (the "Lease"), has been terminated.

The Lease and Equipment were subsequently assigned of record by NBD Equipment Finance, Inc., Assignor, under an Assignment and Assumption Agreement dated as of January 25, 2001 (the "Assignment"), to Lessor, as Assignee. The undersigned also affirms the release of all rights, obligations, and security interests in the Equipment, whether arising under the Lease, the Assignment, or any other instruments executed pursuant thereto.

The Lease was originally filed with the Surface Transportation Board (the "Board") on July 6, 1998 at 1:35 p.m. under Recordation Number 21493 and the Assignment was filed with the Board on January 25, 2001 at 2:55 p.m. under Recordation Number 21493-A.

CHASE EQUIPMENT LEASING INC., as
successor to BANC ONE LEASING
CORPORATION

By: *Verla Campbell*Name: Verla CampbellTitle: Collateral Manager

STATE OF Ohio)

ss.

COUNTY OF Delaware)

On this 29th day of June, 2005, before me appeared Verla Campbell, to me personally known, who, being duly sworn did say that he/she is the Collateral Manager of CHASE EQUIPMENT LEASING INC. as successor to BANC ONE LEASING CORPORATION, and that said instrument was signed on behalf said corporation by authority of its board of directors and he/she acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Karen S. Cook
NOTARY PUBLIC

My Commission Expires: May 20, 2009

KAREN S. COOK
NOTARY PUBLIC, STATE OF OHIO
MY COMMISSION EXPIRES MAY 20, 2009

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

7/8/05



Robert W. Alvord